



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FOURTH QUARTER ENDED  
31 MARCH 2018**

	<b>INDIVIDUAL PERIOD</b>		<b>CUMULATIVE PERIOD</b>	
	<b>CURRENT YEAR QUARTER</b> 31.03.2018 UNAUDITED	<b>PRECEDING YEAR CORRESPONDING QUARTER</b> 31.03.2017 UNAUDITED	<b>CURRENT YEAR TO-DATE</b> 31.03.2018 UNAUDITED	<b>PRECEDING YEAR CORRESPONDING PERIOD</b> 31.03.2017 AUDITED
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
1. Revenue for continuing operations	4,639	5,078	19,383	19,233
2. Loss before tax for continuing operations	(3,010)	(1,458)	(2,542)	(1,044)
3. Loss after tax for continuing operations	(3,085)	(1,642)	(2,718)	(1,177)
4. Loss attributable to owners of the parent	(3,060)	(1,601)	(2,667)	(1,451)
5. Total comprehensive loss attributable to owners of the parent	(3,069)	(1,355)	(4,741)	(1,026)
6. Basic loss per share (nearest sen)	(1.34)	(0.70)	(1.17)	(0.63)
7. Proposed/declared dividend per share (sen)	-	-	-	-

	<b>As At Current Quarter</b>	<b>As At Preceding Financial Year End</b>
Net asset per share attributable to owners of the parent (RM)	0.54	0.56



**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2018**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.03.2018 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2017 UNAUDITED RM'000	CURRENT YEAR To-Date 31.03.2018 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2017 AUDITED RM'000
Revenue	4,639	5,078	19,383	19,233
Operating expenses	(5,391)	(5,708)	(18,684)	(19,680)
Other (expense)/income	(116)	110	1,460	2,965
(Loss)/Profit from operations	(868)	(520)	2,159	2,518
Finance Cost	(2,142)	(938)	(4,701)	(3,562)
<b>Loss before tax</b>	<b>(3,010)</b>	<b>(1,458)</b>	<b>(2,542)</b>	<b>(1,044)</b>
Taxation	(75)	(184)	(176)	(133)
<b>Loss for the period</b>	<b>(3,085)</b>	<b>(1,642)</b>	<b>(2,718)</b>	<b>(1,177)</b>
<b>Other comprehensive income</b>				
Items which may be reclassified subsequently to profit or loss :				
Reclassification of foreign currency translation reserve to profit or loss on repayment of related company balances				
	140	(23)	(1,317)	(411)
Foreign currency translation	(115)	117	(662)	588
Total comprehensive loss for the period	<b>(3,060)</b>	<b>(1,548)</b>	<b>(4,697)</b>	<b>(1,000)</b>
<b>Loss attributable to :</b>				
- Owners of the parent	(3,060)	(1,601)	(2,667)	(1,451)
- Non-controlling interest	(25)	(41)	(51)	274
	<b>(3,085)</b>	<b>(1,642)</b>	<b>(2,718)</b>	<b>(1,177)</b>
<b>Total comprehensive profit/(loss) attributable to :</b>				
- Owners of the parent	(3,069)	(1,355)	(4,741)	(1,026)
- Non-controlling interest	9	(193)	44	26
	<b>(3,060)</b>	<b>(1,548)</b>	<b>(4,697)</b>	<b>(1,000)</b>
<b>Loss per share attributable to equity holder of the parent</b>				
Basic /Diluted (Sen)	(1.34)	(0.70)	(1.17)	(0.63)
	<b>(1.34)</b>	<b>(0.70)</b>	<b>(1.17)</b>	<b>(0.63)</b>

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2017)



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2018**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.03.2018 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2017 UNAUDITED	CURRENT YEAR TO-DATE 31.03.2018 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2017 AUDITED
	RM'000	RM'000	RM'000	RM'000
<b><u>Income</u></b>				
Interest income	-	2	-	32
Foreign exchange gains/(loss)	(310)	(32)	-	(455)
Gains on disposal of property, plant & equipment	9	-	9	-
Gain on reclassification of translation reserve from other comprehensive income	140	23	1,317	411
Creditor Written Back	1	-	1	-
Legal case compensation	-	22	-	1,975
Bad Debt recovered	-	11	-	-
Gain on disposal of investment in unquoted shares	-	-	-	96
Other income	12	84	134	-
	(148)	110	1,461	2,059
<b><u>Expenses</u></b>				
Depreciation and amortisation	22	241	982	761
Interest expense	2,142	938	4,701	3,562
Supply, install & wiring Outdoor CCTV	9	-	9	-
Property, plant & equipment written off	-	10	-	10

There are no income or expenses in relation to the following items:

- i) Provision for and write off of receivables;
- ii) Gain or loss on derivatives;
- iii) Inventory written off;
- iv) Impairment of assets; and
- v) Exceptional items



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018**

	<b>31 March 2018</b>	<b>31 March 2017</b>
	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
<b>ASSETS</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>Non-current Assets</u></b>		
Property, Plant and Equipment	11,702	12,780
Investment Property	140,478	140,477
Intangible Assets	4,057	4,356
	<b>156,237</b>	<b>157,613</b>
<b><u>Current Assets</u></b>		
Inventories	1,528	1,127
Trade Receivables	2,663	2,942
Other Receivables, Deposit and Prepayment	683	1,199
Tax Recoverable	5	7
Cash and Bank Balances	1,937	2,218
	<b>6,816</b>	<b>7,493</b>
Non-current assets classified as held for sale	12,500	12,500
<b>TOTAL ASSETS</b>	<b>175,553</b>	<b>177,606</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>Equity Attributable To Equity Holders Of The Company</u></b>		
Share Capital :		
Ordinary Shares	280,778	280,778
Reserves	(158,269)	(153,528)
	<b>122,509</b>	<b>127,250</b>
Non-controlling Interest	(838)	(882)
<b>Total Equity</b>	<b>121,671</b>	<b>126,368</b>
<b><u>Non-current Liabilities</u></b>		
Borrowings	41,043	37,289
Deferred Tax Liabilities	2,221	2,250
	<b>43,264</b>	<b>39,539</b>
<b><u>Current Liabilities</u></b>		
Trade Payables	497	980
Other Payables and Accruals	6,639	4,911
Amount due to holding company	272	800
Bank Overdraft	3,023	-
Other Short Term Borrowings	9	4,821
Taxation	178	187
	<b>10,618</b>	<b>11,699</b>
<b>Total Liabilities</b>	<b>53,882</b>	<b>51,238</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>175,553</b>	<b>177,606</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)</b>	<b>0.54</b>	<b>0.56</b>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year ended 31 March 2017)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2018**

	← Attributable to owners of the parent →						Non-controlling Interests	Total Equity
	Share Capital	Share Premium	Non-Distributable Foreign Exchange Reserve	Accumulated Loss	TOTAL			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>12 Months Ended 31 March 2018</b>								
At 1 April 2017	280,778	-	6,428	(159,956)	127,250	(882)	126,368	
Loss for the period	-	-	-	(2,667)	(2,667)	(51)	(2,718)	
Other comprehensive (loss)/income	-	-	(2,074)	-	(2,074)	95	(1,979)	
Total comprehensive (loss)/income for the period	-	-	(2,074)	(2,667)	(4,741)	44	(4,697)	
At 31 March 2018	280,778	-	4,354	(162,623)	122,509	(838)	121,671	
<b>12 Months Ended 31 March 2017</b>								
At 1 April 2016	228,728	52,050	6,004	(158,506)	128,276	(908)	127,368	
Profit/(loss) for the financial year	-	-	-	(1,450)	(1,450)	273	(1,177)	
Other comprehensive income/(loss)	-	-	424	-	424	(247)	177	
Total comprehensive income for the period	-	-	424	(1,450)	(1,026)	26	(1,000)	
Transfer to share capital	52,050	(52,050)	-	-	-	-	-	
At 31 March 2017	280,778	-	6,428	(159,956)	127,250	(882)	126,368	

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 MARCH 2018**

	<b>2018</b> <b>12 Months Ended</b> <b>March</b> <b>UNAUDITED</b> <b>RM'000</b>	<b>2017</b> <b>12 Months Ended</b> <b>March</b> <b>AUDITED</b> <b>RM'000</b>
Loss before tax	(2,542)	(1,044)
<u>Adjustment For :</u>		
Depreciation and amortisation	982	761
Gain on disposal of property, plant and equipment	(9)	-
Unrealised foreign exchange loss/(gain)	-	(26)
Gain on reclassification of translation reserve from other comprehensive income	(1,317)	(410)
Interest expense	4,701	3,562
Interest Income	-	(32)
Gain on disposal of investment in unquoted shares	-	(96)
Waiver of balance	-	(11)
Bad debt written off	-	7
Operating Profit Before Changes In Working Capital	1,815	2,711
<u>Changes In Working Capital</u>		
Net Changes In Current Assets	394	(156)
Net Changes In Current Liabilities	1,244	4,958
Cash generated from Operations	3,453	7,513
Tax (Paid)/Refund	(169)	44
Interest Paid	(4,701)	(3,561)
Net Cash (used in)/from Operating Activities	(1,417)	3,996
<u>Investing Activities</u>		
Purchase of property, plant and equipment	(756)	(231)
Purchase of Other Investment	-	(17)
Withdrawal of deposit with licensed bank	-	456
Proceeds from disposal of investment in unquoted shares	-	115
Proceeds from disposal of property, plant & equipment	9	-
Interest received	-	32
Net Cash (used in)/ from Investing Activities	(747)	355
<u>Financing Activities</u>		
Bank and other borrowing	(1,585)	(4,230)
Advance from holding company	-	800
Net cash used in financing activities	(1,585)	(3,430)
Net Changes In Cash & Cash Equivalent	(3,749)	921
Cash & Cash Equivalents At Beginning Of The Financial year	2,218	1,464
Currency translation difference	445	(167)
Cash & Cash Equivalents At End Of The Financial Year	(1,086)	2,218
(Note 1 )		

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2017).



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE  
FOURTH QUARTER ENDED 31 MARCH 2018**

**1) Cash and cash equivalents at end of the period comprises of:-**

	<b>2018</b>	<b>2017</b>
	<b>31 March</b>	<b>31 March</b>
	UNAUDITED	AUDITED
	<b>RM'000</b>	<b>RM'000</b>
Bank Overdraft		
-Continuing operations	(3,023)	-
Cash at Bank and Short Term Deposit		
-Continuing operations	1,937	2,218
	<u>(1,086)</u>	<u>2,218</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2017).



**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2018**

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A1 Accounting Policies and Basis of Preparation**

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statement should be read in conjunction with audited financial statements for the year ended 31 March 2017.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2017.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Group and the Company for the financial year ended 31 March 2017.

On 1 April 2017, the Group adopted the following MFRS and amendments to MFRSs:

Amendments to MFRS 12	Disclosure of Interest in Other Entities
Amendments to MFRS 107	Statement of Cash Flows
Amendments to MFRS 112	Income Taxes

The Group has not applied in advance the following new MFRSs, amendments/improvements to MFRSs and new IC interpretation (“IC Int”) that have been issued by MASB but not yet effective for the current financial year:

		<b>Effective for annual periods beginning on or after</b>
<u>New MFRS</u>		
MFRS 9	Financial Instruments	1 Jan 2018
MFRS 15	Revenue from contracts with Customers	1 Jan 2018
MFRS 16	Leases	1 Jan 2019
MFRS 17	Insurance Contracts	1 Jan 2021
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of MFRSs	1 Jan 2018
MFRS 2	Share-based Payment	1 Jan 2018
MFRS 3	Business Combinations	1 Jan 2019
MFRS 4	Insurance Contracts	1 Jan 2018
MFRS 9	Financial Instruments	1 Jan 2019





## **A1 Accounting Policies and Basis of Preparation (cont'd)**

### Amendments/Improvements to MFRSs (cont'd)

MFRS 10	Consolidated Financial Statements	Deferred
MFRS 11	Joint Arrangements	1 Jan 2019
MFRS 112	Income Tax	1 Jan 2019
MFRS 119	Employee Benefits	1 Jan 2019
MFRS 123	Borrowing Costs	1 Jan 2019
MFRS 128	Investment in Associates & Joint Venture	1 Jan 2018/1 Jan 2019/ Deferred
MFRS 140	Investment Property	1 Jan 2018
<u>New IC Int</u>		
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 Jan 2018
IC Int 23	Uncertainty over Income Tax Treatments	1 Jan 2019

Due to the complexity of these new MFRSs, amendment/improvements to MFRSs and new IC Int, the financial effects of their adoption are currently still being assessed by the Group and the Company.

## **A2 Auditors' Report on preceding Annual Financial Statements**

The auditors' Report on the preceding audited Annual Financial Statements of the Company for the financial year ended 31 March 2017 was not subject to any qualification.

## **A3 Seasonal or cyclical factors**

The Group's results for the current reporting quarter were not materially affected by any seasonal or cyclical factors.

## **A4 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the current quarter under review.

## **A5 Changes in estimates**

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter under review.

## **A6 Debt and equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current reporting quarter under review.



**A7 Dividend paid**

There were no dividends paid during the quarter ended 31 March 2018.

**A8. Significant events**

There were no material significant events during the current quarter ended 31 March 2018.

**A9 Operating Segments**

**The operating segments analysis are as follows :-**

(a) By Activity

(i) Current year quarter ended 31 March 2018

	<b>Investment Holdings</b>	<b>Investment Property</b>	<b>Semi Conductor</b>	<b>Health Care</b>	<b>Elimination</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenue	-	1,089	3,550	-	-	4,639
Intersegment revenue	-	-	-	-	-	-
	-	1,089	3,550	-	-	4,639
<b>Results</b>						
Segment results	(890)	291	(268)	(1)	-	(868)
Finance costs	-	(2,137)	(5)	-	-	(2,142)
	(890)	(1,846)	(273)	(1)	-	(3,010)

**Reconciliation of Group's loss before taxation :-**

Total loss for the reportable segments	<u>RM'000</u> (3,010)
Share of results of joint venture companies	-
Loss before taxation	<u>(3,010)</u>



**A9 Operating Segments (cont'd)**

(ii) Preceding year quarter ended 31 March 2017

	<b>Investment Holdings</b> RM'000	<b>Investment Property</b> RM'000	<b>Semi Conductor</b> RM'000	<b>Health Care</b> RM'000	<b>Elimination</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>						
External revenue	-	1,101	3,977	-	-	5,078
Intersegment revenue	66	-	-	-	(66)	-
	<u>66</u>	<u>1,101</u>	<u>3,977</u>	<u>-</u>	<u>(66)</u>	<u>5,078</u>
<b>Results</b>						
Segment results	(1,487)	485	502	(20)	-	(520)
Finance costs	-	(932)	(6)	-	-	(938)
	<u>(1,487)</u>	<u>(447)</u>	<u>496</u>	<u>(20)</u>	<u>-</u>	<u>(1,458)</u>

**Reconciliation of Group's loss before taxation :-**

Total loss for the reportable segments	<u>RM'000</u> (1,458)
Share of results of joint venture companies	<u>-</u>
Loss before taxation	<u>1,458</u>

Performance analysis of current period by activity for quarter ended 31 March 2018

- a) **Investment holdings:**  
No external revenue was earned in the current quarter and the preceding year corresponding quarter. The lower loss in the current quarter as compared to the loss in the preceding year corresponding quarter was mainly due to the increase of gain on reclassification of translation reserve.
- b) **Investment property:**  
The lower revenue in the current quarter as compared to the preceding year corresponding quarter is mainly due to the non-renewal of tenancy by a tenant. Higher loss as compared to the preceding year corresponding quarter is due to the restructuring expenses of the existing term loan.
- c) **Semi Conductor:**  
The lower revenue in the current quarter as compared to the preceding year corresponding quarter mainly is due to lower revenue from the electroplating business. Loss for the current quarter is due to the write off of the amount due from CEM Machinery Pte Ltd amounting to SGD 128,054.53.



**A9 Operating Segments (cont'd)**

d) Health Care:

There was no revenue recorded due to the cessation of management fees paid by Johns Hopkins International. The management is currently reviewing the operations of the subsidiary in the United States of America.

The expenses taken up in this quarter were mainly administrative expenses incurred by a subsidiary in the United States of America.

iii) Current year-to-date ended 31 March 2018

	<b>Investment Holdings</b>	<b>Investment Property</b>	<b>Semi Conductor</b>	<b>Health Care</b>	<b>Elimination</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenue	-	4,369	15,014	-	-	19,383
Intersegment revenue	129	-	-	-	(129)	-
	<u>129</u>	<u>4,369</u>	<u>15,014</u>	<u>-</u>	<u>(129)</u>	<u>19,383</u>
<b>Results</b>						
Segment results	(1,103)	1,457	1,853	(48)	-	2,159
Finance costs	-	(4,680)	(21)	-	-	(4,701)
	<u>(1,103)</u>	<u>(3,223)</u>	<u>1,832</u>	<u>(48)</u>	<u>-</u>	<u>(2,542)</u>

**Reconciliation of Group's loss before taxation :-**

	<u>RM'000</u>
Total loss for the reportable segments	(2,542)
Share of results of joint venture companies	<u>-</u>
Loss before taxation	<u>(2,542)</u>



**A9 Operating Segments (cont'd)**

iv) Current year-to-date ended 31 March 2017

	<b>Investment Holdings</b> RM'000	<b>Investment Property</b> RM'000	<b>Semi Conductor</b> RM'000	<b>Health Care</b> RM'000	<b>Elimination</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>						
External revenue	-	5,077	14,156	-	-	19,233
Intersegment revenue	255	-	-	-	(255)	-
	<u>255</u>	<u>5,077</u>	<u>14,156</u>	<u>-</u>	<u>(255)</u>	<u>19,233</u>
<b>Results</b>						
Segment results	(1,367)	2,739	1,121	(8)	-	2,485
Finance costs (Net)	32	(3,538)	(23)	-	-	(3,529)
	<u>(1,335)</u>	<u>(799)</u>	<u>1,098</u>	<u>(8)</u>	<u>-</u>	<u>(1,044)</u>

**Reconciliation of Group's loss before taxation :-**

	<u>RM'000</u>
Total loss for the reportable segments	(1,044)
Share of results of joint venture companies	-
Loss before taxation	<u>(1,044)</u>

Performance analysis of current year by activity for current year-to-date ended 31 March 2018

- a) **Investment holdings:**  
No external revenue was earned in the current year-to-date and it's comparative. The lower loss in the current year-to-date as compared to the preceding year corresponding year-to-date was due mainly to the gain on reclassification of translation reserve from other comprehensive income in the current year-to-date.
- b) **Investment property:**  
The lower revenue in the current year-to-date as compared to the preceding corresponding year-to-date was mainly due to non-renewal of tenancies by tenants and the expense incurred on major upkeep and maintenance work performed on Wisma Chase Perdana has resulted in a higher loss in the current year-to-date.
- c) **Semi Conductor**  
The higher revenue in the current year-to-date as compared to the preceding corresponding year to date was mainly due to the better performance from electroplating business which in turn resulted in higher profit in the current year to date.



**A9 Operating Segments (cont'd)**

d) Health Care

There was no revenue recorded due to cessation of management fee paid by Johns Hopkins International. The management is currently reviewing the operations of the subsidiary in the United States of America.

The expenses taken up in the cumulative quarter to date was mainly administrative expenses incurred by a subsidiary in the United States of America.

b) By Geographical / Location

(i) Current year quarter ended 31 March 2018

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>					
External revenue	1,089	3,550	-	-	4,639
Intersegment revenue	-	-	-	-	-
	<u>1,089</u>	<u>3,550</u>	<u>-</u>	<u>-</u>	<u>4,639</u>
<b>Results</b>					
Segment results	(450)	(396)	(22)	-	(868)
Finance costs	(2,137)	(5)	-	-	(2,142)
	<u>(2,587)</u>	<u>(401)</u>	<u>(22)</u>	<u>-</u>	<u>(3,010)</u>

**Reconciliation of Group's loss before taxation :-**

Total loss for the reportable segments	<u>RM'000</u> (3,010)
Share of results of joint venture companies	<u>-</u>
Loss before taxation	<u>(3,010)</u>



**A9 Operating Segments (cont'd)**

(ii) Preceding year quarter ended 31 March 2017

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>						
External revenue	1,101	3,977	-	-	-	5,078
Intersegment revenue	-	66	-	-	(66)	-
	<u>1,101</u>	<u>4,043</u>	<u>-</u>	<u>-</u>	<u>(66)</u>	<u>5,078</u>
<b>Results</b>						
Segment results	(904)	480	(49)	(47)	-	(520)
Finance costs	(932)	(6)	-	-	-	(938)
	<u>(1,836)</u>	<u>474</u>	<u>(49)</u>	<u>(47)</u>	<u>-</u>	<u>(1,458)</u>

**Reconciliation of Group's loss before taxation :-**

Total loss for the reportable segments	<u>RM'000</u> (1,458)
Share of results of joint venture companies	<u>-</u>
Loss before taxation	<u>(1,458)</u>

Performance analysis of current quarter by geographical / location for quarter ended 31 March 2018

a) Malaysia:

Revenue is lower in the current quarter as compared to the preceding year corresponding quarter due to the non-renewal of tenancy by a tenant. Higher loss as compared to the preceding year corresponding quarter is due to the restructuring expenses of the existing term loan.

b) Singapore:

Revenue is lower in the current quarter as compared to the preceding year corresponding quarter mainly due to lower revenue from the electroplating business. Loss for the current quarter is due to the write off of the amount due from CEM Machinery Pte Ltd amounting to SGD 128,054.53.

c) China:

No revenue was recorded as compared to the preceding year corresponding quarter due to cessation of operation of the subsidiary.

The expense taken up in the previous quarter was mainly administrative expenses incurred by the subsidiary in China.



**A9 Operating Segments (cont'd)**

d) US:

No revenue recorded due to cessation of management fee income from Johns Hopkins International.

The expenses taken up in current quarter were mainly administrative expenses incurred by the subsidiary in the United States of America.





## A9 Operating Segments (cont'd)

### iii) Current year-to-date ended 31 March 2018

	Malaysia RM'000	Singapore RM'000	US RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>					
External revenue	4,369	15,014	-	-	19,383
Intersegment revenue	-	129	-	(129)	-
	<u>4,369</u>	<u>15,143</u>	<u>-</u>	<u>(129)</u>	<u>19,383</u>
<b>Results</b>					
Segment results	651	1,559	(51)	-	2,159
Finance costs	(4,680)	(21)	-	-	(4,701)
	<u>(4,029)</u>	<u>1,538</u>	<u>(51)</u>	<u>-</u>	<u>(2,542)</u>

### Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	<u>RM'000</u> (2,542)
Share of results of joint venture companies	-
Loss before taxation	<u>(2,542)</u>

### iv) Preceding year-to-date ended 31 March 2017

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>						
External revenue	5,077	14,156	-	-	-	19,233
Intersegment revenue	-	255	-	-	(255)	-
	<u>5,077</u>	<u>14,411</u>	<u>-</u>	<u>-</u>	<u>(255)</u>	<u>19,233</u>
<b>Results</b>						
Segment results	1,531	1,121	(49)	(118)	-	2,485
Finance costs	(3,506)	(23)	-	-	-	(3,529)
	<u>(1,975)</u>	<u>1,098</u>	<u>(49)</u>	<u>(118)</u>	<u>-</u>	<u>(1,044)</u>

### Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	<u>RM'000</u> (1,044)
Share of results of joint venture companies	-
Loss before taxation	<u>(1,044)</u>



## **A9 Operating Segments (cont'd)**

### Performance analysis of current year by geographical / location for year-to-date ended 31 March 2018

a) Malaysia:

The lower revenue in the current year-to-date as compared to the preceding corresponding year-to-date was mainly due to the non-renewal of tenancy by a tenant and the expense incurred on major upkeep and maintenance work performed on Wisma Chase Perdana has resulted in a higher loss in the current year-to-date.

b) Singapore:

The higher revenue in the current year-to-date as compared to the preceding corresponding quarter to date was mainly due to the better performance from electroplating business which in turn resulted in higher profit in the current year to date.

c) US

No revenue was recorded due to cessation of management fee income from Johns Hopkins International.

The expense taken up in the year-to-date quarter was mainly administrative expenses incurred by a subsidiary in the United States of America.



## **A10 Subsequent events**

### Share Sale Agreement with Chase Perdana Sdn. Bhd. (“CPSB”)

On 19 July 2017, the Company entered into a Share Sale Agreement with CPSB to dispose of its 2.08% equity interest in Academic Medical Centre Sdn. Bhd. (“AMC”) for RM12,500,000. The 30% initial payment under the agreement amounting to RM3,750,000.00 was due on 17<sup>th</sup> August 2017.

On 16 August 2017, CPSB has requested for the deferment of 30% initial payment amounting to RM3,750,000.00 for 30 days with interest at 8.08 percentum per annum for the deferment period. After due consideration, the proposal was duly accepted by the Management and Board of Directors of the Company and the said outstanding amount together with interest was payable on 15<sup>th</sup> September 2017.

On 12<sup>th</sup> September 2017, CPSB requested for deferment of the said initial payment and the 1<sup>st</sup> instalment of the remaining balance to 1<sup>st</sup> November 2017.

On 1<sup>st</sup> November 2017, CPSB requested for the deferment on and before 31<sup>st</sup> December 2017. The Management and Board of Directors of the Company approved the request after due request.

On 20<sup>th</sup> December 2017, a Special Board of Directors’ Meeting was held as CPSB has yet to make payment as part of the Agreement amounts to RM12,500,000.00 with interest. After some deliberation, the Board has agreed that the outstanding debts of RM2,500,000.00 will be utilised to set off part of the 30% initial payment. Further, the Board has approved on CPSB request for further extension of 120 days up to 31 March 2018 to make payment on the remaining 30% initial payment together with all the instalment payments and interest in arrears at the date.

The investment is being classified as held for sale until the fulfillment of the condition precedents in the agreement.

Since the sale was made to mitigate the cash flow due to the reduction in rental income, the Board has proposed to grant the Purchaser twelve months from 1<sup>st</sup> June 2018 to pay by monthly installments of not more than RM100,000 each installment towards the purchase price. Upon full payment of the 30% deposit and accrued interest, action will be taken to comply with the condition precedent as in the agreement.

### Restructure of Term Loan

The term loan of the Group and of the Company under Bank Kerjasama Rakyat Malaysia (“Bank Rakyat”) is secured by legal charge over building known as Wisma Chase Perdana, held under lot 51452, Changkat Semantan, Damansara Heights, 50490 Kuala Lumpur and deed of assignment over rental proceeds of the 26 strata title office units and car parks in Wisma Chase Perdana. Bank Rakyat’s profit calculations under the facility was based on Bank Financing Rate (“BFR”) + 1.25% with the final instalment payment due and payable on April 2024.

Turiya Berhad received a Letter of Offer and Supplementary Letter of Offer on 9<sup>th</sup> November 2017 and 15<sup>th</sup> December 2017 respectively from Bank Rakyat on the restructuring of the said term loan. On 26<sup>th</sup> January 2018, the existing term loan was effectively restructured with reduced minimum monthly installment payments over the first 18 months.

The new Bank Rakyat’s profit calculations under the facility is based on BFR + 1.5% with the final instalment payment due and payable on April 2026.



The purpose of the restructuring of the loan with Bank Rakyat is to cushion the impact of the current downturn in the demand for office space market on the cash flow of the Company.

Disposal of Wuxi Cem Electronics Equipment Co., Ltd

Turiya Technologies Pte. Ltd., a wholly owned subsidiary of Turiya Berhad has, on 2<sup>nd</sup> April 2018, disposed the entire issued and paid-up share capital in Wuxi Cem Electronics Equipment Co., Ltd (“Wuxi Cem”) to Sheng Lee Engineering Pte Ltd at a total consideration of SGD1.00 (Singapore Dollar One Only).

Upon the completion of the Proposed Disposal, Wuxi Cem will cease to be a subsidiary of Turiya Technologies Pte. Ltd.

**A11 Changes in composition of the Group**

There were no changes in the composition of the Group in the current quarter under review.

**A12 Changes in contingent liabilities and contingent assets**

There were no changes in the contingent liabilities or contingent assets during the current reporting quarter under review.

**A13 Capital commitments**

There were no capital commitments for the Group as at 31 March 2018 other than as disclosed belows:

	<b>As at 31.03.2018 RM'000</b>
<u>Investment Property</u>	
- Commitments in respect of expenditure approved and contracted for	1,756

The capital commitment as stated above was exclusive of Goods and Services Tax (GST).



**A14 Significant related party transactions**

<b>Individual Period</b>	<b>Cumulative Period</b>
<b>Current Year Quarter 31.03.18 RM</b>	<b>Financial Year-To-date 31.03.18 RM</b>

**Related Parties:**

Chase Perdana Sdn. Bhd. - Office rental received / receivable	60,156	240,624
- Contract works paid/payable	(139,181)	(711,968)
- Outstanding Debt set off against Share	(1,500,000)	(1,500,000)
Empire Holdings Ltd -Advances received	(686,679)	(4,553,485)
-Advances made	250,000	3,039,761
-Set off part of the 30% initial payment	1,500,000	1,500,000



**TURIYA BERHAD (55576-A)**  
(Incorporated in Malaysia)

**PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

**B1 Review of performance for the current quarter ended 31 March 2018**

The Group reported revenue for current quarter of RM4.64 million which was RM0.44 million lower than the preceding year corresponding quarter mainly due to lower revenue from the electroplating business.

During the three month period ended 31 March 2018, the Group recorded a loss attributable to owners of the parent of RM3.06 million as compared to a loss of RM1.60 million as reported in the preceding year corresponding quarter. This was mainly due to the restructuring related expenses of an existing term loan.

**B2 Review of performance for the current year-to-date ended 31 March 2018**

The Group reported revenue for current year-to-date of RM19.38 million which was RM0.15 million higher than the preceding year corresponding year-to-date mainly due to higher revenue from electroplating business.

During the twelve months period ended 31 March 2018, the Group recorded a loss attributable to owners of the parent of RM2.67 million as compared to a loss of RM1.45 million as reported in the preceding corresponding year-to-date mainly due to the restructuring related expenses of an existing term loan.

**B3 Material changes in the results before taxation compared with the immediate preceding period**

The Group recorded decrease in revenue by RM0.44 million as compared to the immediate preceding quarter was mainly due to lower revenue from Semi-Conductor and Investment Property segment.

The Group recorded a loss before tax of RM3.01 million for the current reporting quarter as compared to a loss of RM1.50 million in the immediate preceding period mainly due to the restructuring related expenses of an existing term loan.

**B4 Current financial year prospects**

The overall performance of the Group depends on the performance of the Company's subsidiary in Singapore, which is involved in the Semi-Conductor related industry as well as rental income from investment property.

The Group's performances for the coming quarters are expected to remain challenging bearing in mind the current state of the economy with regards to the rental income from the Investment Property.

**B5 Profit forecast and estimates announced or disclosed**

There was no profit forecast or estimate that have been announced or disclosed by the Group.



**B6 Variance of actual profit from forecast profit or profit guarantee**

The Company did not provide any profit forecast or guarantee for the financial year ending 31 March 2018.

**B7 Taxation**

	<b>Current quarter ended 31.03.2018 (RM'000)</b>	<b>Current year- to-date ended 31.03.2018 (RM'000)</b>
Current tax:		
-Malaysian income tax	-	-
-Oversea income tax	75	176
Total taxation	<u>75</u>	<u>176</u>

Tax expenses recorded in the current quarter despite a group loss was due to companies operating in different tax jurisdictions. The Group's effective tax rate for the current year-to-date quarter is 6.9%, lower than the statutory tax rate of 24% principally due to no provision in taxation in the current year-to-date quarter in Malaysia upon the utilisation of unabsorbed tax losses and capital allowances as well as the lower tax regime in foreign subsidiaries.

**B8 Status of corporate proposals**

There were no corporate proposals undertaken by the Company but not completed as at the date of this report.

**B9 Group borrowings and debt securities**

	<b>As at 31.03.2018 RM'000</b>
Secured short term borrowings	-
Secured long term borrowings	<u>41,043</u>
Total	<u>41,043</u>

The borrowing is denominated in Ringgit Malaysia. This excludes other borrowing and financing which are:

	<b>As at 31.03.2018 RM'000</b>
Bank overdraft	3,023
Finance lease obligation	<u>9</u>
Total	<u>3,012</u>



## **B10 Material litigation**

There was no change in the status of material litigation pending as at the date of issuance of this quarterly report other than the one previously disclosed.

## **B11 Dividend**

The Board of Directors does not recommend payment of any dividend for the current reporting quarter and financial year to date.

## **B12 Earnings per share**

### **Basic/Diluted**

Basic loss per share is calculated by dividing the loss for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	<b>Current quarter 31.03.2018 (RM'000)</b>	<b>Current year- to-date 31.03.2018 (RM'000)</b>
Loss from Continuing Operations	(3,085)	(2,718)
Non-controlling interest	25	51
Loss for the period attributable to owners of the parent	<u>(3,060)</u>	<u>(2,667)</u>
Weighted average number of ordinary shares in issue ('000)	228,728	228,728
Basic loss per share (sen)	(1.34)	(1.17)

The diluted loss per share is equivalent to basic profit per share as there were no potential shares outstanding which are dilutive in nature at the end of the reporting period.

## **B13 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 May 2018.